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2201 12935 Apr 6, 2023

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OF THE CO

RECEIVER'S CERTIFICATE

COURT FILE NUMBER 2201-12935

COURT OF KING'S BENCH OF ALBERT

JUDICIAL CENTRE CALGARY

PLAINTIFF FORAGE SUBORDINATED DEBT LP III

DEFENDANTS ENTERRA FEED CORPORATION, ENTERRA FEED US

CORPORATION, ENTERRA FEED US SALES CORPORATION, and ENTERRA FEED MARION

CORPORATION

DOCUMENT RECEIVER'S CERTIFICATE

ADDRESS FOR SERVICE MLT AIKINS LLP
AND CONTACT 2100 Livingston Place
INFORMATION OF 222 3rd Avenue SW
PARTY FILING THIS Calgary, AB T2P 0B4
DOCUMENT Attention: Ryan Zahara

Tel: (403) 693-5420 Fax: (403) 508-4349

Email: RZahara@mltaikins.com

RECITALS

A. Pursuant to an Order of the Honourable Justice C.M. Jones of the Court of King's Bench of Alberta, Judicial District of Calgary (the "Court") dated November 8, 2022, FTI Consulting Canada Inc., was appointed as the receiver and manager (the "Receiver") of all undertakings, property, and assets of Enterra Feed Corporation (the "Debtor") in these proceedings.

B. Pursuant to an Order of the Honourable Justice B.E.C. Romaine dated February 13, 2023 the Court, *inter alia*, approved the agreement (the "Agreement") among Enterra, Forage Subordinated Debt LP III (the "Purchaser"), and 2488172 Alberta Ltd. (the "ResidualCo"), and the transactions contemplated thereby.

C. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Agreement.

THE RECEIVER CERTIFIES the following:

- 1. The Purchaser has satisfied the Purchase Price in accordance with the Agreement;
- 2. The conditions to Closing as set out in the Agreement have been satisfied or waived by Enterra and the Purchaser;
- 3. The Transaction has been completed to the satisfaction of the Receiver; and
- 4. This Certificate was delivered by the Receiver at 5:01 p.m. on March 31, 2023.

FTI CONSULTING CANADA INC. in its capacity as receiver and manager of the assets, undertaking and property of ENTERRA FEED CORPORATION and not in its personal or corporate capacity

Per: Brett Wilson

Name: Brett Wilson

Title: Authorized Signatory